

1245 Northern Lights School Division No. 69

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$78,031,323	\$77,181,583	\$849,740	1.1%
Other - Government of Alberta	\$752,085	\$694,839	\$57,246	8.2%
Federal Government and First Nations	\$3,416,966	\$2,989,815	\$427,151	14.3%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$850,584	\$886,624	(\$36,040)	-4.1%
Other sales and services	\$1,334,000	\$1,437,806	(\$103,806)	-7.2%
Investment income	\$18,000	\$21,165	(\$3,165)	-15.0%
Gifts and donation	\$486,549	\$464,635	\$21,914	4.7%
Rental of facilities	\$97,216	\$100,582	(\$3,366)	-3.3%
Fundraising	\$539,299	\$436,202	\$103,097	23.6%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$85,526,022	\$84,213,251	\$1,312,771	1.6%
Expenses By Program				
Instruction - Early Childhood Services	\$4,565,092	\$4,518,050	\$47,042	1.0%
Instruction - Grades 1 - 12	\$59,731,976	\$58,544,147	\$1,187,829	2.0%
Plant operations and maintenance	\$12,676,737	\$12,408,207	\$268,530	2.2%
Transportation	\$5,733,949	\$5,830,439	(\$96,490)	-1.7%
Board & system administration	\$3,308,726	\$3,163,656	\$145,070	4.6%
External services	\$771,776	\$964,239	(\$192,463)	-20.0%
Total Expenses	\$86,788,256	\$85,428,738	\$1,359,518	1.6%
Annual Surplus (Deficit)	(\$1,262,234)	(\$1,215,487)	(\$46,747)	-3.8%
Expenses by Object				
Certificated salaries & wages	\$36,111,882	\$35,842,177	\$269,705	0.8%
Certificated benefits	\$7,926,999	\$7,867,795	\$59,204	0.8%
Non-certificated salaries & wages	\$14,009,602	\$13,337,981	\$671,621	5.0%
Non-certificated benefits	\$3,951,426	\$3,761,995	\$189,432	5.0%
Services, contracts and supplies	\$19,477,454	\$19,306,602	\$170,852	0.9%
Amortization expense - supported	\$4,293,124	\$4,293,124	\$0	0.0%
Amortization expense - unsupported	\$1,010,713	\$1,010,713	\$0	0.0%
Interest on capital debt - supported	\$4,005	\$4,005	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$1,796	(\$1,796)	-100.0%
Other interest and finance charges	\$3,051	\$2,551	\$500	19.6%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$86,788,256	\$85,428,738	\$1,359,518	1.6%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$4,688,045	\$3,992,936	\$695,109	17.4%
Accumulated Surplus from Operations - August 31, 2019	\$3,425,811	\$2,579,514	\$846,297	32.8%
Capital Reserves - August 31, 2018	\$2,666,350	\$2,138,200	\$528,150	24.7%
Capital Reserves - August 31, 2019	\$1,766,350	\$2,948,200	(\$1,181,850)	-40.1%
Certificated Staff FTE's				
School based	354.0	351.6	2.4	0.7%
Non-school based	13.0	13.0	-	0.0%
Total Certificated Staff FTE's	367.0	364.6	2.4	0.7%
Non-Certificated Staff FTE's				
Instructional	236.1	235.2	0.9	0.4%
Plant operations & maintenance	28.5	28.0	0.5	1.8%
Transportation	7.6	7.4	0.2	2.7%
Other non-instructional	35.8	34.9	0.9	2.6%
Total Non-Certificated Staff FTE's	308.0	305.5	2.5	0.8%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1245 Northern Lights School Division No. 69

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$63,400	\$82,000	(\$18,600)	-22.7%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$92,355	\$135,795	(\$43,440)	-32.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$694,829	\$668,829	\$26,000	3.9%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$850,584	\$886,624	(\$36,040)	-4.1%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$467,000	\$475,000	(\$8,000)	-1.7%
Special events	\$80,000	\$50,000	\$30,000	60.0%
Sales or rentals of other supplies / services	\$20,000	\$150,000	(\$130,000)	-86.7%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$500	(\$500)	-100.0%
Bulk Supply Sales	\$0	\$20,000	(\$20,000)	-100.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$567,000	\$695,500	(\$128,500)	-18.5%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	3,884.0	3845.0	39.0	1.0%
Eligible funded students - Grades 10 to 12	1,358.0	1337.0	21.0	1.6%
Other students	251.0	234.0	17.0	7.3%
Home ed and blended program students	6.0	6.0	-	0.0%
Total Enrolled Students, Grades 1-12	5,499.0	5,422.0	77.0	1.4%
Early Childhood Services (ECS)				
Eligible funded children - ECS	476.0	462.0	14.0	3.0%
Other children	24.0	15.0	9.0	60.0%
Program hours	950.0	950.0	-	0.0%
ECS FTE's Enrolled	500.0	477.0	23.0	4.8%

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November 28, 2018

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Other Government of Alberta revenue includes an increase in Regional Collaborative Service Delivery program of \$68k and Alberta Mental Health programs increased by \$85k. Reduction in Community Learning program of \$104k

Federal Government revenue increase due to an increase of 50 students

Other Sales and Service decrease is at the SGF level

Increase in fundraising revenue is at the SGF level

Investment income is projected to be down due to a decrease in cash

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

Spring budget Preschool expenses included moving a portable that was moved in 2017-2018 and therefore removed from the fall budget update

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Non-certificated salaries and benefits increase of 5% due to enrollment and need for educational assistants to accommodate student behavioural issues

Decrease in interest on capital debt due to financed assets, school buses, having been disposed of

Other interest and finance charges have increased due to increase of bank service charges on electronic transfers

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

Projected ASO at August 31, 2018 is showing an increase due to Federal revenue rate adjustments combined with decreases in instructional expenditures. Reduction in actual average teacher salary costs, contracted services and supplies, ATRF and several other line items attributed to the increase in ASO.

Capital reserves increase is due to reallocation of unrestricted surplus and current year operations.

We plan to use capital reserves in 2018-2019 to purchase a building

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

Its always hard to predict ECS enrollment. We tend to error on the side of caution.

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