THE SAVARD FAMILY SCHOLARSHIP FOR OUTSTANDING COMMUNITY COMMITMENT AND LEADERSHIP

DECEMBER 1997

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The Savard Family Scholarship for Outstanding Community Commitment and leadership will be awarded annually to:

One (1) student completing his/her Grade 12 year at Cold Lake High School.

The criteria used to select the recipients of all scholarships shall be the individual who consistently demonstrates outstanding effort and caring characteristics to make Cold Lake a better place to live and the School he or she attends a better place to learn. Contribution to sport and religious activities will not be considered as qualifying criteria.

GRADE 12 SCHOLARSHIP

- 1. The scholarship (\$500 per year) will be presented to a graduating student of Cold Lake High School who makes the community of Cold Lake a better place to live and CLHS a better place to learn.
- 2. To be eligible for this scholarship the student must plan to enroll or be enrolled full time in a Post-Secondary program of at least one year upon graduation.
- 3. Candidates will be chosen by a committee of two; one from the Cold Lake High School Staff and one from Counseling/ Administration.
- 4. A cheque in the full amount of the (\$500.00) scholarship shall be jointly payable to the Post-Secondary Institution and to the student, at the end of the first semester of the Post Secondary Institution, and on receipt by CLHS of proof of registration.
- 5. The deadline for application to the guidance office is the second Monday in June.
- 6. The application must include a statement by the candidate outlining his/her community and/or school involvement.
- 7. Each applicant should include at least one letter of reference and a current statement of marks.

ADMINISTRATION OF THE SCHOLARSHIP FUND

- 1. The District will invest the fund in an account with a guaranteed rate of return (maximum of 5 year terms).
- 2. The School District will transfer the interest to their general account on an annual basis and issue a cheque to the Grade 12 recipient(as per item 4 above).
- 3. There will be two (2) trustees named to oversee the scholarship, one the Principal of CLHS and the other a named member of the Savard family.
- 4. The trustees will review and amend any or all of the terms and/or conditions of this scholarship every 5 years.
- 5. At the end of 25 years the trustees will determine the future of the scholarship.